

Amendment to By-Laws

ACTION OF THE BOARD OF DIRECTORS
OF BARKER'S LANDING, HOMEOWNERS ASSOCIATION
BY UNANIMOUS WRITTEN CONSENT

Whereas, subsequent to the adoption of the by-laws of Barker's Landing Homeowners Association Inc., (the association), it was noted that there was an error in Article IV Section II relating to the term of office of the directors; and

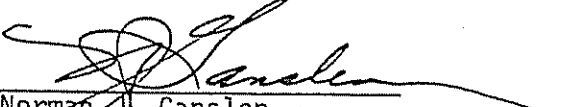
Whereas it is the desire and intention of the directors of the association to adopt an amendment to the by-laws to correct the error referred to above; Now, Therefore,

Be it resolved by the Board of Directors of Barker's Landing Homeowners Association that Article IV, Section II of the by-laws of Barker's Landing Homeowners Association Inc. be and by these presents is amended to read in its entirety as follows:

"Section 2. Term of office. The initial directors for the association set forth in the Articles of Incorporation shall hold office until the 1979 annual meeting. At the annual meeting of the members, they shall elect one director for term of one year (1), two (2) directors for a term of two years (2), and two directors (2) for a term of three years (3); at each annual meeting thereafter the members shall elect that number of directors equal to the number of directors whose terms expire at such time, and all directors elected subsequent to the first annual meeting of the members shall be elected for a term of three (3) years."


It specifically noted by the directors that as of this date there are no Class "A" members of the association, and therefore this action is being taken by the Directors so as to correct an error in the by-laws as originally adopted.


IN WITNESS WHEREOF, each of the Directors of the Association has caused his name to be affixed hereto in the space provided below, effective as of April 1, 1977.


Norman J. Ganslen


E. F. Koenig


Clifford Vernarde


Jackie Campbell


Paul Yates